

ANNEX 1 COSTS AND FEES

INFORMATION ON COSTS AND FEES

Fees, costs and conditions valid on March, 1st 2021. For updates, please visit www.directa.com.

TRADING FEES

LMAX Exchange

Forex, Commodities spot contracts

- 0.003% of the notional value with minimum € 1.5 or € 2

Index CFDs

- Easy: € 0.50 per contract
- **US SPX 500(mini), Japan 225**

- Easy: € 1.00 per contract

CFD on Cryptocurrencies

- 0.2% of the notional value (min. 2€)

CME

E-mini NQ 100, E-mini SP 500, Light Sweet Crude Oil Future, E-mini Crude Oil, Natural Gas, E-mini Natural Gas, E-mini Dow Jones, Silver 5000, Platinum, Copper, TBond30, Tnote10, E-Mini Russel 2000

Alternative profiles:

- Easy: \$ 6.00 per contract
- Dynamic*: from \$ 9.00 to \$ 2.50 per contract

EURO FX, E-mini Euro FX, British Pound, Japanese Yen, Swiss Franc, Australian Dollar, Canadian Dollar, New Zealand Dollar, Micro Silver and Gold 100

Alternative profiles:

- Easy: \$ 3.00 per contract
- Dynamic*: from \$ 9.00 to \$ 2.50 per contract

Micro Mini S&P500, Micro Mini Nasdaq 100, Micro Mini Dow Jones, Micro Mini Russell 2000

- Easy: \$ 3.00 per contract

E-micro FX, E-micro Gold

- Easy: \$ 1.00 per contract

CBOT - Wheat, Corn, Soyabeans, Soyabeans Oil

- Easy: \$ 8.00 per contract

IDEM, EUREX

mini FTSE MIB, Euro Bund, EuroStoxx50, EuroSchatz, EuroBobl, EuroBuxl, EuroOATF and miniDAX

Alternative profiles:

- Easy: € 4.00 per contract
- Dynamic*: from € 8.00 to € 1.50

FTSE MIB, FDAX, Long BTP, Short BTP, FTSE MIB Div

Alternative profiles:

- Easy: € 6.00 per contract
- Dynamic*: from € 9.00 to € 2.50

Options

- Easy: € 2.50 per contract

micro FTSE MIB

- Easy: € 2.00 per contract

U.S. STOCK MARKETS

NYSE, NASDAQ, AMEX

- Via Market Maker \$ 9.00
- Via ECN \$ 9.00 + / - ECN's charge/rebate (Cboe)

OTC

- \$ 15.00

Cboe (ex BATS Europe)

- 0.025% with minimum € 9.5

XETRA

- 0.025% with minimum € 9.5

SIX Swiss Exchange

- 0,03% with minimum 20 CHF

MTA, ETF, Funds

Alternative profiles:

- Easy: € 5.00 per executed order
- Dynamic*: from € 8.00 to € 1.50
- Floating: 1.9 per mil of the value, maximum € 18.00 and minimum € 1.50 for orders up to € 500,000

GEM

- Floating: 1.9 per mil of the value, maximum € 18.00 and minimum € 5 for orders up to € 500,000

SEDEX and EuroTLX certificates

Custodian Montetitoli

Alternative profiles:

- Easy: € 6.00 per executed order
- Dynamic*: from € 9.00 to € 2.50
- Floating: 1.9 per mil of the value, maximum € 18.00 and minimum € 2.00 for orders up to € 500,000

Custodian Clearstream

- Easy: € 7.00 per executed order

MOT

Alternative profiles:

- Easy: € 5.00 per executed order
- Dynamic*: from € 8.00 to € 1.50

EuroTLX Bonds

Custodian Montetitoli

Alternative profiles:

- Easy: € 5.00 per executed order
- Dynamic*: from € 8.00 to € 1.50

Custodian Clearstream

- Easy: € 8.00 per executed order

On MTA, ETF, Funds, SEDEX, MOT, EuroTLX Commission doubles for orders > € 500,000

SUSPENDED SECURITIES: € 5.00 per executed order

***DINAMIC CALCULATION**

On same day executions, with the Dynamic fee schedule, the single commission is reduced of one euro until the 6th trade (starting from € 8.00 or € 9.00 down to € 3.00 or € 4.00, depending on the market or security), does not change from the 6th until the 25th trade (€ 3.00 or € 4.00), is reduced of one euro from the 26th to the 50th (€ 2.00 or € 3.00), then decreases to a minimum (€ 1.50 or € 2.50 respectively) from the 51st and until the end of the trading day.

NB: Possible addition of 1 €/€ for certain titles of MOT, FTSE MIB, FDAX and CME.

Example: Buy 100 Fca -> € 8.00 € (first trade of the day) Sell 100 Fca -> € 7.00 (second trade of the day) (6 - 5 - 4 -etc ...) after the 5th trade of the day you pay € 3, after the 25th you pay €2 and after the 50th € 1.50 until day end.

Easy commission executions are excluded from the dynamic commission calculation.

ACCOUNT TERMS AND CONDITIONS

ZERO account opening or closing costs, **ZERO** monthly or annual management fees, **ZERO** securities custody and administration costs and **ZERO** liquidity transfer costs charged to the Customer. **ZERO** fee for the use of proprietary platforms and **ZERO** fee for access to markets.

ZERO stamp duty on liquidity also for amounts exceeding € 5,000 average per year.

- Account Keeping Fees **€ 0**
 - Account Closing Fees **€ 0**
 - Withdrawals **€ 0**
 - Securities transfer (outgoing) **€ 0**
 - Stamp duty on liquidity **€ 0**
 - Stamp duty on Securities **€ 0**
- As set forth by current legislation**
- Transactions Taxes (e.g. Tobin Tax) **As set forth by current legislation**
 - Interest on liquid assets **€ 0**

Other expenses

- Certificate of membership in the Monte Titoli system, upon request, **€ 5 each + € 10 Delivery Charges**
- Certificate of dividends payment, on request: **€ 5 each**
- Covering margined positions by Directa: **€ 10 each affected security**
- Management fees for Fatca regulatory requirements (applicable only to "US person"): **monthly fee € 20**
- Management fees for regulatory compliance D.lgs 231/2007 modified in 90/2017 (applicable only to existing customers with account suspended for lack of adequate verification): **monthly fee € 10**
- Contract documentation request and specific reporting: **€ 25**
- Special back office operations on demand: **€ 25**
- Transfer of shareholding for physical shares: **€ 80**

ALERT VIA SMS, TELEGRAM SMS AND E-MAIL

With the services *SMS on trade execution*, *SMS on login*, *SMS Alert* and *email Alert* keep your account under control. You can receive notifications for each trade execution, for access to the account and, through the Alerts, on price thresholds you set on securities you're interested in.

- Directa Alert **100 credits € 10**
- SMS on login **€0.10 each, charged at the end of the month**
- SMS on trade execution **€0.10 each, charged at the end of the month**

Thru *Telegram*, the cost of the notifications on login and on trade execution are free of charge. The SMS Alerts on price thresholds include sending an informative email.

REAL-TIME MARKET DATA MONTHLY FEES

	INDIVIDUAL CUSTOMER	COMPANIES AND FINANCIAL OPERATORS
BORSA ITALIANA* (all segments)	€ 0	bid/ask only €17 book €56
EuroTLX	€ 0	€21.50
NYSE*	€ 0	\$8
NASDAQ*	€ 0	\$16
AMEX*	€ 0	\$8
Cboe European Stocks (exBATS)	€ 0	not available
LMAX CFDs	€ 0	€ 0
CME Forex futures	€ 0	not available
CME non-Forex futures	bid/ask only \$3 book \$15	not available
EUREX	bid/ask only €6 book (futures only) €13,50	€61
XETRA*	index only €1 book+index €25.50 bid/ask+index €7.20	index only €10 book+index €103.5 bid/ask+index €88
OTC USA	not available	not available
SIX Swiss Exchange	not available	not available

* **Free delayed** Borsa Italiana, XETRA, NYSE, NASDAQ and AMEX **quotes** available for **Individual Customer** and for **Companies and Financial Operators**

ADVANCED TOOLS FOR YOUR TRADING EXPERIENCE

Securities Lending for Short Overnight

- Automatic: **Interest rates, defined in the Table available on the Trading Website** (page INFO)
- Manual: **Interest rates, defined in the Table available on the Trading Website** (page INFO) + **0.1 per mil of the loan value at opening** (based on the last reference price prior to the transaction)

Funding for long overnight

On the financed amount Directa applies the ECB (European Central Bank) Marginal Lending Facility rate + 5%. The Financing interest applied rate is available on the Trading Website (page INFO).