

Italian students in stock trading championship top five

Performing well in 4th annual European Trading Universiade

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(ANSA) - Milan, November 11 - Italian student teams have placed in four of the top five in an ongoing European university bourse trading championship, results showed Monday.



A German team from Magdeburg University is currently in first place, having posted +16.78% performance in the fourth annual Trading Universiade, which kicked off 10 days ago.

They were followed by teams from the Italian city of Piacenza's Cattolica University (+10.04%), LUISS University in Rome (+3.59%), the Economics Department at Modena University (+2.79%), and Pisa University (+1.62%). Another 14 teams underperformed their trading portfolios, including those from the Czech Republic. Organized by Directa S.i.m.p.a. online trading agency, the championship runs from October to May 9, 2104. Directa sets each team up with an online account and 5,000 euros to start. The team captain gets to pocket any profits at the end of the competition.

"We're only trading on the Forex currency exchange right now", explained Piacenza team captain Davide Ceruti. "If we accumulate a surplus, we might start trading on the stock exchange in February or March". His team aims to beat last year's German winners.

"Which won't be easy, since they posted +124% performance", Ceruti said.

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